

**Syllabus for four years B.Com in Accounting & Finance**  
**Subject under CBCS system and Semester System as per UGC**  
**Regulations**  
**(Curriculum and Credit framework for undergraduate programme)**  
**(Group-A) Accounting & Finance**  
**(A) Major Core Courses**

Sl. No.	Sem	Type of Course	Course Code	Name of Course	Credits	Marks CIA+ESE (30+70=100)
1.	I	MJC-1	BCAF/MJC-1	Financial Accounting	6	100
2.	II	MJC-2	BCAF/MJC-2	Business Organization and Management	6	100
3.	III	MJC-3	BCAF/MJC-3	Business Law	5	100
4.	III	MJC-4	BCAF/MJC-4	Business Mathematics & Statistics	4	100
5.	IV	MJC-5	BCAF/MJC-5	Business Finance	5	100
6.	IV	MJC-6	BCAF/MJC-6	Income Tax Law & Accounting	5	100
7.	IV	MJC-7	BCAF/MJC-7	Investment Management	5	100
8.	V	MJC-8	BCAF/MJC-8	Corporate Accounting	5	100
9.	V	MJC-9	BCAF/MJC-9	Cost Accounting	5	100
10.	VI	MJC-10	BCAF/MJC-10	Business Economics	4	100
11.	VI	MJC-11	BCAF/MJC-11	Management Accounting	5	100
12.	VI	MJC-12	BCAF/MJC-12	Goods & Service Tax	5	100
13.	VII	MJC-13	BCAF/MJC-13	Audit & Corporate Governance	5	100
14.	VII	MJC-14	BCAF/MJC-14	Research Methodology	5	100
15.	VII	MJC-15	BCAF/MJC-15	Company Law	6	100
16.	VIII	MJC-16	BCAF/MJC-16	Business Communication	4	100

Sub Total = 80

**Note:**

**BCAF- B.COM in Accounting & Finance**

**MJC- Major Course**

**CIA- Continous Internal Assessment**

**ESE- End Semester Examination**

*20/6/23*  
*14/06/23*

*Antak*  
*14-06-2023*  
*P. V. Kumar*  
*14-6-23*

*SRK*  
*14.06.2023*  
*M. Jayaram*  
*14/06/23*

*14/06/23*  
*14/06/23*

## GROUP A- Accounting and Finance

SEMESTER – 1

BCAF/MJC-1: Financial Accounting

### Objective:

The course aims to help learners to acquire conceptual knowledge on financial accounting, to impart skills for recording various kinds of business transactions and to prepare financial statements.

### Learning Outcomes:

After completion of the course, learners will be able to:

1. Apply the generally accepted accounting principles while recording transactions and preparing financial statements;
2. Demonstrate accounting process under computerized accounting system;
3. Measure business income applying relevant Accounting Standards;
4. Evaluate the importance of depreciation and inventories in financial statements;
5. Prepare and manage cash book and other accounts necessary while running a business;
6. Prepare and maintain financial statements of sole proprietors and partnership firms;
7. Prepare accounts for Inland Branches and Not-for-Profit Organisations.

### Course Content:

BCAF/MJC-1: Financial Accounting (Theory: 6 credits)		
Unit	Topics to be covered	No. of Lectures
1	<b>Theoretical Framework</b> (a) Accounting as an information system, the users of financial accounting information and their needs. Qualitative characteristics of accounting information. Functions, advantages and limitations of accounting. Branches of accounting. Bases of accounting: cash basis and accrual basis. Meaning, Characteristics and scope of Accounting, Function, advantages and limitations of Accounting, Branches of Accounting (b) Basic Concepts and Conventions of Accounting, (c) Accounting standards: Concept, benefits and Process of formulation of Accounting Standards including Indian AS (IFRS converged standards) and IFRSs; convergence Vs. adoption; Application of accounting standards (AS and Ind AS) on various entities in India. International Financial Accounting Standards (IFRS) – meaning, need and scope; Process of issuing IFRS.	10
2	<b>Accounting for Depreciation, Inventory Valuation &amp; Business Entities</b> (a) Definition, nature and concept of depreciation. Factors in the measurement of Depreciation, Methods of charging Depreciation- SLM and DBM. (h) Valuation of inventory. Meaning and significance of inventory valuation, Methods of computing depreciation: FIFO, LIFO. (c) Accounting for Non Corporate Business entities: Preparation of Final Accounts with adjustments.; Accounting for Non profitable organizations; Preparation of Receipts and Payments Account, Income & Expenditure Account and Balance Sheet; Accounting under Single Entry System; Computation of Profit & Loss, Conversion of Single Entry into Double Entry.	15

14/06/23  
14.06.2023  
14-06-2023  
14.06.23  
14.06.2023  
14.06.2023  
14/06/23  
14/06/23  
14/06/23  
5  
14/06/23



3	Accounting for Hire Purchase, Installment and Royalty a) Hire Purchase System-Concept- Concept Transaction, Journal Ledger Accounts in the books of Hire Vendor and Hire Purchase including Default and Repossession. b) Installment Payment System – Concept, Transaction, Journal, Ledger, Accounts in the books of Credit Purchase & Seller. c) Royalty: Concept Journal, ledger, accounts in the books of Lessor and Lessee.	15
4	Accounting for Inland Branches/Departments (a) Concepts of Branch System, different types of Branches, accounting aspects of Dependant and independent Branches, Stock and Debtor System, Final Accounts system and Wholesale Basis System. (b) Departmental Accounts: Concept Departmental System, Preparation of Final Accounts of Departmental including Adjustments and various methods	10
5	Accounting for Dissolution of Partnership Firm and Insolvency: (a) Concept of Dissolution of Firm: Distinction between Dissolution of Partnership & Dissolution of Firm. Accounting of Dissolution of the Partnership Firm including Insolvency of Partners, (b) Concept of Insolvency of an Individual, Process of Declaration of Insolvency, Defined under law, Preparation of Statement of Affairs & Deficiency Accounts including Revised Statement of Affairs.	10
<b>TOTAL</b>		<b>60</b>

#### Suggested Readings:

1. Anthony, R. N., Hawkins, D., & Merchant, K. A. (2010). *Accounting: Text and Cases*. New York: McGraw-Hill Education India.
2. Dam, B. B., & Gautam, H. C. (2019). *Financial Accounting*. Guwahati: Gayatri Publications.
3. Horngren, C. T., & Philbrick, D. (2017). *Introduction to Financial Accounting*. London: Pearson Education. Lal, J., & Srivastava, S. (2012). *Financial Accounting Text & Problems*. Mumbai: Himalaya Publishing House.
4. Monga, J. R. (2017). *Financial Accounting: Concepts and Applications*. New Delhi: Mayur Paperback Publishing.
5. Shukla, M. C., Grewal, T. S., & Gupta, S. C. (2016). *Advanced Accounts. Vol.-I*. New Delhi: Sultan Chand Publishing
6. Maheshwari, S. N., Maheshwari, S. K., & Maheshwari, S. K. (2018). *Financial Accounting*. New Delhi: Vikas Publishing House Pvt. Ltd.
7. Sehgal, D. (2014). *Financial Accounting*. New Delhi: Vikas Publishing House Pvt. Ltd.
8. Goyal, B. K., & Tiwari, H. N. (2019). *Financial Accounting*. New Delhi: Taxmann Publication.
9. Goldwin, N., Alderman, W., & Sanyal, D. (2016). *Financial Accounting*. Boston: Cengage Learning.
10. Tulsian, P. C. (2002). *Financial Accounting*. Chennai: Pearson Education.
11. Shukla MC: Advance Accountancy Part I
12. 12Batlibio J.R.:Double Entry System
13. 13Shukla SM: Financial Accounting
14. 14Guptal R.L. Advance Accountancy Part I
15. Jha N.K. Basic Business Accounting, 2023, Vikas publications pvt ltd

*[Handwritten signature]*  
14/06/23

*[Handwritten signature]*  
14/06/23

*[Handwritten signature]*  
14/06/23

*[Handwritten signature]*  
14/06/23

*[Handwritten signature]*  
14/06/23

*[Handwritten signature]*  
14.06.2023

*[Handwritten signature]*  
14/06/23